

## Premium Rates for Group Life Insurance

**Basic Life and Accidental Death and Dismemberment (AD&D) Insurance** is based on two times your annual salary. If you are age 65 or older, your volume is one times your annual salary. The monthly premium rate is \$0.19 per \$1,000 of coverage. The monthly premium is calculated by multiplying the volume of insurance by \$0.19 and dividing by \$1,000.

*Example:  $\$122,000 \times \$0.19 / \$1,000 = \$23.18$  monthly premium*

**Dependent Life Insurance** is payable to you in the event of the death of your eligible spouse and/or dependent(s). Dependent Life Insurance is a flat amount of \$10,000 for a spouse and \$5,000 per child. If you are eligible for Basic Life Insurance, Dependent Life Insurance is automatically included in your coverage. The monthly premium for Dependent Life Insurance is included in your Basic Life Insurance monthly premium amount.

### Additional Insurance

You may purchase additional insurance under the Optional Life, Voluntary Accidental Death and Dismemberment (AD&D) provisions of the plan.

If you purchase optional life insurance up to \$150,000 in the first 90 days of plan membership the coverage is guaranteed. *Coverage over \$150,000 or applied for after your first 90 days will require you to complete medical evidence of insurability and is subject to the approval of the insurer.*

**Optional Life Insurance** is sold in units of \$10,000 to a maximum of \$500,000. The rates per \$1,000 of coverage are based on your age and whether you are a smoker or non-smoker:

Non-smoker	Age	Smoker
0.044	under 39	0.088
0.075	40-44	0.150
0.106	45-49	0.213
0.250	50-54	0.450
0.425	55-59	0.750
0.594	60-64	1.050

The monthly premium is calculated by multiplying the volume by the rate and dividing by \$1,000.

*Example:  $10 \text{ units } (\$100,000) \times \$0.075 \text{ (non-smoker/age 42)} / \$1,000 = \$7.50$  monthly premium*

**Voluntary (AD&D) Insurance** is sold in units of \$10,000 to a maximum of \$250,000. The rates per \$1,000 of coverage is \$0.02 for single coverage and \$0.04 for family coverage. The monthly premium is calculated by multiplying the volume of insurance by the rate and dividing by \$1,000.

*Example:  $5 \text{ units } (\$50,000) \times \$0.04 \text{ (family)} / \$1,000 = \$2.00$  monthly premium*

If you have questions about the cost of group life insurance please contact 3sHealth Employee Benefits at **1.866.278.2301**.

#### Employee Benefit Plans

700 - 2002 Victoria Avenue, Regina, Saskatchewan S4P 0R7  
 t. 1.866.278.2301 or 306.347.5519 f. 306.347.5910  
**3sHealth.ca**